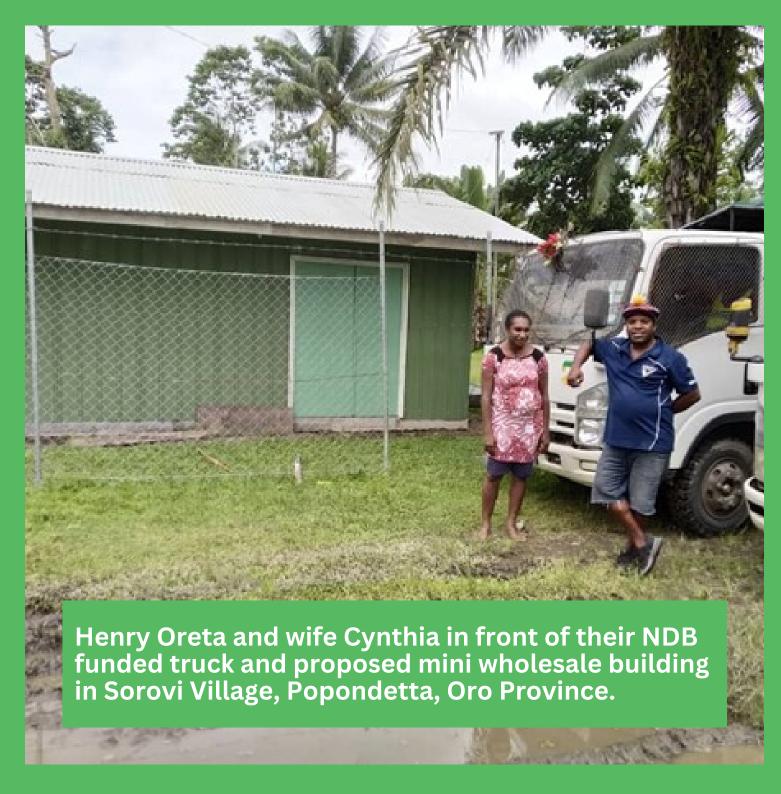
NDB ASSISTS FORMER SECURITY GUARD TURN ENTREPRENEUR



Henry Parahe Oreta is from Sorovi Village in Popondetta, Oro Province and is the proud owner of a 3.5t Dump Truck funded by the National Development Bank.

Mr Oreta said choosing to seek funding assistance from NDB was a right business decision as while he has been servicing his loan repayments, the extra's he is earning from his business has opened new opportunities he is keen on venturing into when he completes repaying his current loan.

With the business success he has achieved within the last two years, one would never have imagined all started this from that committing K1,000 from his finish pay as a Security guard to get to today, where he is an entrepreneur.





Not been able to complete his Grade 10 due to illness and not having any form of certification nor qualification, the only job he could find was to be a security guard to make ends meet for his family. While this earned him a fortnightly wage, Henry had big dreams for himself. He resigned and started a small poultry project in his family block at Sorovi.

Henry continued to replenish his stock and started saving from which he also started a piggery project enabling him to save twice as much and eventually purchased a secondhand Isuzu truck to operate as a PMV.

"I especially want to thank NDB because I tried my luck with other banks in Popondetta but they all didn't believe or trust that a simple villager like me would repay my loan and be successful and so didn't assist me. Things were different with NDB who gave me the loan and I am committed to prove that I can repay my loan in full as I have plans to come back to NDB for my second loan." Henry stated.

Henry has built a big trade store in Sorovi with plans to operate as a mini wholesale to service the people of Sorovi and neighboring villages. "I will complete my truck loan in a few months' time and after that I want to get another loan to purchase stock and operate a mini wholesale business to bring the service closer to my people and serve as a one stop shopping center for customers coming from Lae to Popondetta and along the North Coast to the Morobe Boarders." Henry added.

Acting Chief Executive Officer Vicky Vene said loan assistance with NDB is open to every Papua New Guinea regardless of your status quo, as loan as you are able to meet the lending requirements and Henry is a fine example of this. "NDB is the governments vehicle to grow the SME sector in the country and it is here to assist anyone who walks through any of our Branches around the country." Ms Vene said.

MS Vene thanked the NDB Board for leading the Bank to drive the Marape Governments SME Agenda, under the leadership of Minister Duma and Kumul Consolidated Holdings (KCH).